

Message Text

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ACTION EB-07

INFO OCT-01 IO-13 ISO-00 L-03 FRB-03 OMB-01 ITC-01
SP-02 USIA-06 AGRE-00 AID-05 CIAE-00 COME-00
INR-07 LAB-04 NSAE-00 OIC-02 EPG-02 SIL-01 STR-04
TRSE-00 CEA-01 AF-10 ARA-10 EA-07 EUR-12 NEA-10
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FM USMISSION GENEVA

TO SECSTATE WASHDC 8937

INFO USMISSION USUN NEW YORK

LIMITED OFFICIAL USE GENEVA 5562

E.O. 11652: N/A

TAGS: UNCTAD ETRD

SUBJECT: COREA'S VIEWS ON THE COMMOND FUND AND CIEC FOLLOW UP

1. DURING MEETING WITH AMBASSADOR YOUNG, AMBASSADOR
WELLS AND CHARGE SORENSON, UNCTAD SECRETARY GENERAL
GAMANA COREA EXPRESSED CONCERN OVER LACK OF MOVEMENT
IN THE SPECIFIC COMMODITY NEGOTIATIONS WHICH HAVE BEEN
TAKING PLACE OVER THE PAST SEVERAL MONTHS. HE SAID
THAT DESPITE THE POLITICAL COMMITMENT TO A COMMON
FUND WHICH WAS ACHIEVED AT PARIS, THERE WAS GREAT
ANGER THAT THE ABSENCE OF PROGRESS ON THE COMMODITY
FRONT AND THE TENDENCY OF GROUP B AND G-77 COUNTRIES
TO DEVELOP THEIR RESPECTIVE POSITIONS ON THE COMMON
FUND IN ISOLATION WAS LEADING TO A SITUATION WHERE
THE TALKS COULD BREAK DOWN AND FAILURE WOULD OCCUR.
THIS WOULD BE A VERY SERIOUS, HE SAID, IN TERMS OF
THE ATMOSPHERE WHICH WOULD BE GENERATED AND THE
RECRIMINATIONS THAT WOULD FOLLOW, ETC. HE FELT THAT
THERE WAS A NEED NOW TO ASSERT WILL AT THE POLITICAL
LEVEL ON BOTH SIDES TO MAKE SURE THAT THE NEGOTIATIONS
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DID NOT BREAK DOWN BECAUSE OF THE ENTRENCHED POSITION
OF THE TECHNOCRATS. HE ALSO EXPRESSED CONCERN
THAT THE NECESSARY WORK BE DONE TO ASSURE SUPPORT OF
CONGRESS AND THE AMERICAN PEOPLE FOR A COMMON FUND.
IN THIS CONNECTION, RECENT STATEMENTS BY ASSISTANT SECRETARY
GERSTON OF TREASURY TO THE EFFECT THAT
COMMODITY AGREEMENT COULD BE USEFUL INSTRUMENTS IN

THE FIGHT AGAINST INFLATION WERE, HE FELT, VERY HELPFUL.

2. HE ALSO DISCUSSED THE NEED TO BUILD INTO THE UN SYSTEM SOME MECHANISM TO DO WHAT CIEC WAS DOING IN PARIS. HE DEFINED THIS AS CARRYING ON THE NORTH-SOUTH DIALOGUE IN A LIMITED FORUM IN WHICH ALL ISSUES INCLUDING ENERGY ARE BEING DEALT WITH TOGETHER. COREA NOTED THAT UNCTAD ALREADY HAD RESPONSIBILITY FOR MANY OF THESE ISSUES AND SUGGESTED THAT SOME SORT OF SUBORDINATE BODY CONSISTING OF A LIMITED NUMBER OF COUNTRIES DESIGNED ON THE ORDER OF CIEC BUT REPORTING TO UNCTAD MIGHT BE THE ANSWER -- A KIND OF ECONOMIC SECURITY COUNCIL. SORENSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
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Control Number: n/a
Copy: SINGLE
Sent Date: 08-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
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Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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